Daily Technical Trend

Wednesday, 04 November



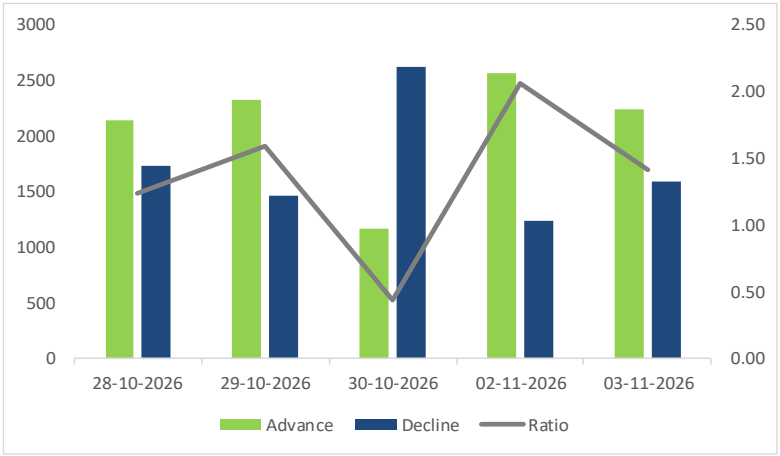
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	18652.85	0.31%	18789.29	19111.04	19024.36	18618.70
Nifty MidCap 50	16908.3	1.14%	16758.15	17162.88	17345.48	17223.76
Nifty Auto	26201.95	1.71%	25650.46	26299.32	26695.14	26659.10
Bank Nifty	55540.05	0.98%	55025.29	55617.61	56084.03	56300.58
NIfty Energy	36290.7	-0.11%	35847.79	36694.59	37374.20	37417.55
Nifty Financial Services	25357.9	1.84%	24862.74	25201.06	25567.75	25879.29
Nifty FMCG	45580	3.65%	44148.00	45184.80	46574.80	48508.80
Nifty IT	32551.6	0.34%	31217.01	30358.13	30179.53	31064.88
Nifty Pharma	27218.5	0.42%	26389.17	26300.30	25871.96	24945.89
Nifty PSU Bank	8241.1	-1.27%	8195.10	8255.13	8334.94	8305.94
NIDEFENCE	8944.45	1.33%	8965.69	9175.96	9192.00	8925.92

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
TRIDENT	2740.07	5.59	8.33
MTNL	309.95	5.13	3.85
SHAREINDIA	221.13	5.42	5.74
KITEX	196.53	5.64	14.19
VRLLOG	159.68	5.75	6.10
FUSION	152.08	4.91	9.99
KRBL	117.18	5.27	10.30
BANK10ADD	67.82	5.23	1.78
GALLANTT	57.63	6.06	2.27
DIGITIDE	57.12	4.86	-4.85

NSE Advance – Decline Ratio



Technical View – NIFTY (23,810.85)



Observations

- On the 03rd, NIFTY entered the market at 23,582.25, later marking an intraday high at 23,810.85 as the index ended the day up by 1.58% at 23,810.85. The sectoral trend was still largely positive with the FMCG sector emerging as the best sectoral performer. Shares of BSE surge 5%, leading the gainers pack. Indian equity market ended the trading day higher in green on a strong note for the fourth consecutive session supported by FII buying, declining crude oil prices and improving September quarter earnings.

- On the daily timeframe, NIFTY50 formed a strong bullish candlestick with a lower shadow, indicating sustained buying pressure at lower levels. The candle was displayed far higher than the few previous candles while the index trades above the 20,50 and 100-day EMA while trading under the 200-day EMA. The MACD histogram shifted from 100.72 to 139.45 while the MACD trades above the Signal line. The RSI line trended upwards to 66.59, as the line trends over the reference line. In conclusion, momentum continues to remain strong while the and bullish action trends higher amid robust bias.

- Technically, looking at the key levels, resistance is placed at 23866/23904/24030 area while a sustained move above it could lead the price for an upside to further test the 24155 level. On the downside, 23537/23499/23373 are expected to act as support levels with 23248 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
22988.99	23195.77	23519.05	23903.72

Technical View – BANK NIFTY (55,540.05)



Observations.

- Tuesday saw BANKNIFTY opening at 55,435.80, as the index reached to record a high and low of 55,739.00 and 55,174.10 respectively before closing 0.98% higher at 55,540.05. Private banking sector advanced 1.98%, contributing majorly to the earnings of BANKNIFTY, while PSU banking sector declined 1.27%, capping the earnings yet the index ended the trading session higher in green, extending the gains for yet another session.

- BANKNIFTY displayed a small bullish candle with equal length shadows on each end, indicating slight indecision in the market amid buying pressure as the index is trading over the 20-day EMA while staying below the 50,100 and 200-day EMAs. The MACD histogram moved from 46.67 to 103.61 as the MACD line moves above the Signal line. The RSI moved up to 53.84, as the line trades above the reference line. Overall, the underlying structure of the index is cautious as momentum continues to slowly recover and improve.

- Collectively, on the resistance side, the key level to monitor is 55767; a breakout beyond these could open the path towards 55833/56049/56265 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 55202/55135/54919 zone with a stronger support level around 54704.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
55025.29	55617.61	56084.03	56300.58

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23810.85	23,780.00	-30.85	-8.40	1.30	1.06
Previous	23440.80	23,415.30	-25.50	-3.31	1.27	1.09
Change (%)	1.58%	1.56%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
COROMANDEL	1806.6	3.51	22.92
DATAPATTNS	3944.2	2.92	13.91
KFINTECH	868.05	1.22	13.18
FINNIFTY	25337.5	1.62	8.75
MCX	3507.2	7.78	8.07

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
SYRMA	1491.2	-1.04	-9.55
UNIONBANK	184.27	-1.07	-4.53
GVT&D	4070.6	-2.64	-3.42
PNB	120.99	-1.95	-3.23
BANKBARODA	243.88	-1.19	-2.92

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
NATIONALUM	314.85	-3.80	6.95
BIOCON	343.5	-3.29	2.37
POWERINDIA	27310	-2.92	2.95
ENRIN	2852.8	-2.83	6.24
SBIN	971.55	-1.88	4.17

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
MARICO	871.4	8.57	-5.20
ANGELONE	311.85	7.13	-9.28
BRITANNIA	4938.8	6.20	-7.00
LODHA	1063.3	5.69	-1.90
BSE	3672	5.10	-4.04

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	**12%**	**88%**
Stock Futures	58%	42%
Index Options		
CALL	42%	58%
PUT	66%	34%
Stock Options		
CALL	44%	56%
PUT	58%	42%
Total	55%	45%

Highest OI – CE

Strike Price	Highest OI
23500	6112860
24000	4883515
23000	4580485
24500	3294980
25000	2878330
26000	2054260
23800	1980095
24200	1752725
22500	1397890
23300	1343030

Highest OI – PE

Strike Price	Highest OI
23000	7715630
23500	6051955
22000	5015205
22500	4979910
24000	2415985
22700	2384395
21000	2375100
23200	2244580
21500	2212600
22800	2126410

F&O Ban for Today: KAYNES & SAIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2593.30	2656.30	2629.90	2603.50	2577.10	2550.70
2	ADANIPORTS	1866.90	1893.43	1877.68	1861.93	1846.18	1830.43
3	APOLLOHOSP	8440.00	8538.67	8469.67	8400.67	8331.67	8262.67
4	ASIANPAINT	2437.80	2495.47	2455.02	2414.57	2374.12	2333.67
5	AXISBANK	1232.70	1257.17	1242.92	1228.67	1214.42	1200.17
6	BAJAJ-AUTO	10540.00	10694.00	10578.50	10463.00	10347.50	10232.00
7	BAJAJFINSV	1718.10	1742.70	1726.20	1709.70	1693.20	1676.70
8	BAJFINANCE	970.00	987.53	978.98	970.43	961.88	953.33
9	BEL	380.10	387.47	383.19	378.92	374.64	370.37
10	BHARTIARTL	2065.00	2133.47	2090.17	2046.87	2003.57	1960.27
11	BSE	3665.70	3811.30	3708.20	3605.10	3502.00	3398.90
12	CIPLA	1396.90	1414.50	1401.30	1388.10	1374.90	1361.70
13	COALINDIA	408.00	413.87	410.97	408.07	405.17	402.27
14	DRREDDY	1368.30	1388.17	1373.27	1358.37	1343.47	1328.57
15	EICHERMOT	7440.00	7633.33	7488.33	7343.33	7198.33	7053.33
16	ETERNAL	349.45	354.08	350.98	347.88	344.78	341.68
17	GRASIM	3090.00	3163.20	3121.60	3080.00	3038.40	2996.80
18	HCLTECH	1439.10	1463.43	1451.53	1439.63	1427.73	1415.83
19	HDFCBANK	725.50	738.87	728.99	719.12	709.24	699.37
20	HDFCLIFE	525.50	534.07	529.27	524.47	519.67	514.87
21	HINDALCO	915.75	928.58	920.78	912.98	905.18	897.38
22	HINDUNILVR	1962.80	2006.73	1973.78	1940.83	1907.88	1874.93
23	ICICIBANK	1424.50	1452.77	1434.92	1417.07	1399.22	1381.37
24	INDIGO	5025.00	5184.47	5112.42	5040.37	4968.32	4896.27
25	INFY	1148.10	1176.37	1162.12	1147.87	1133.62	1119.37
26	ITC	273.90	280.00	275.43	270.85	266.28	261.70
27	JIOFIN	214.27	218.14	216.32	214.50	212.68	210.86
28	JSWSTEEL	1320.00	1335.47	1325.02	1314.57	1304.12	1293.67
29	KOTAKBANK	464.65	470.82	466.19	461.57	456.94	452.32
30	LT	3948.20	3993.80	3967.50	3941.20	3914.90	3888.60
31	M&M	2908.00	2943.33	2918.33	2893.33	2868.33	2843.33
32	MARUTI	11869.00	12042.33	11928.83	11815.33	11701.83	11588.33
33	MAXHEALTH	895.50	916.97	903.24	889.52	875.79	862.07
34	NESTLEIND	1248.40	1284.00	1257.30	1230.60	1203.90	1177.20
35	NTPC	321.55	327.25	323.88	320.50	317.13	313.75
36	ONGC	232.17	235.91	233.85	231.79	229.73	227.67
37	POWERGRID	259.55	269.38	265.13	260.88	256.63	252.38
38	RELIANCE	1307.90	1325.17	1312.22	1299.27	1286.32	1273.37
39	SBILIFE	1683.00	1708.73	1691.38	1674.03	1656.68	1639.33
40	SBIN	970.25	1024.68	1002.01	979.33	956.66	933.98
41	SHRIRAMFIN	884.80	904.80	893.95	883.10	872.25	861.40
42	SUNPHARMA	1769.90	1805.17	1786.22	1767.27	1748.32	1729.37
43	TATACONSUM	1073.00	1101.67	1080.17	1058.67	1037.17	1015.67
44	TATASTEEL	176.50	180.80	178.83	176.85	174.88	172.90
45	TCS	2499.10	2555.70	2529.70	2503.70	2477.70	2451.70
46	TECHM	1789.10	1826.90	1808.10	1789.30	1770.50	1751.70
47	TITAN	4562.00	4633.33	4579.83	4526.33	4472.83	4419.33
48	TMPV	276.70	281.90	278.75	275.60	272.45	269.30
49	TRENT	3036.50	3087.63	3062.68	3037.73	3012.78	2987.83
50	ULTRACEMCO	11700.00	11962.00	11765.50	11569.00	11372.50	11176.00

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

StockHolding Services Limited
(Formerly known as SHCIL Services Limited)
CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121
Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100 E_Mail: customerdesk@stockholdingservices.com www.stockholdingservices.com

Disclaimer

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

The research services ("Report") provided is for the personal information of the authorized recipient(s) and is not for public distribution. The report is based on the facts, figures and information that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. StockHolding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

Disclosure

StockHolding Services Limited (formerly known as SHCIL Services Limited) -(SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency Derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (StockHolding). StockHolding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post trading services, Depositary Participant Services, Professional Clearing Services, Authorized Person services in association with SSL. Neither SSL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co–managed public offering of securities for the subject company(ies) in the past twelve months.

Registrations granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

The Analysts engaged in preparation of this Report or his/her relative or SSL's associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in preparation of this Report or his/her relatives or SSL's associates: - (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c)have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months;

(d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

"The securities quoted are for illustration only and are not recommendatory".

The investor is requested to take into consideration all the risk factors before actually trading in equity and derivative contracts. For grievances write to **grievances@stockholdingservices.com**. In case you require any clarification or have any query/concern, kindly write to us at ssl.research@stockholdingservices.com.

DEVARAJAN SADASIVAM
Digitally signed by DEVARAJAN SADASIVAM
Date: 2026.11.04 08:44:04 +05'30'

S. Devarajan
MBA (Finance & Foreign Trade), Ph.D. (Financial Management)
Head of Research & Quant Strategist

Sourabh Mishra
MMS (Finance)
Research Analyst

Mahesh R. Chavan
MSC (Finance)
Research Analyst

Kuldeep Malviya
MBA (Finance)
Research Analyst

Mahima Satish
BSC (Finance)
Research Associate